

Financial Reporting Manager

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Company: ManipalCigna Health Insurance Company Ltd.

Location: mumbai

Category: other-general

About the Company At ManipalCigna we resonate your commitment to your family's health and well-being through a range of comprehensive Health Insurance plans. ManipalCigna Health Insurance Company Limited (formerly known as CignaTTK Health Insurance Company Limited) is a joint venture between the Manipal Group, a leader in the field of healthcare delivery and higher education in India and Cigna Corporation, a global health services company with presence in 30+ countries and serving 160 million+ customers around the world. With a deep focus on health and wellness, ManipalCigna Health Insurance offers a full suite of insurance solutions ranging from health, personal accident, major illness, travel and global care to individual customers, employer-employee, and non-employer-employee groups to meet their diverse health needs.

Job Purpose Indian Accounting Standard (Ind AS) implementation project and preparation and finalization of financial statement in line with the International Financial Reporting Standard (IFRS) applicable for Insurance Companies

Key Responsibilities & Accountabilities

- Creation of Road map of activities for implementation Ind AS
- Identify the impacts of Ind AS on the business model with financial impacts
- Carry out financial impact analysis on financials and reporting required as required under IRDA and other regulatory guidelines
- Identify and implement the system changes and creation of business decision as per standard
- Work along with IT, Products and Actuarial team to develop system design, architecture and provide necessary inputs from finance for creation of Business requirement document (BRD)
- Implement significant technical changes & transition data preparation and pilot testing
- Carry out dry run and testing on the new system and verify the outcome of the same
- Prepare comparative financial statement

and reinstate the balances as per the standard Preparation of the financial statements from the new applications and carry out the post implementation testing Facilitate all the Statutory and regulatory reporting and reconciliation with existing Policy admin database and Financial system Analytical review of Revenue accounts and month on month variance account analysis Liaisoning with Statutory & Internal Audit, IFC, IRDA and resolution of Audit queries Qualification / Experience / Skills 1. Chartered Accountant with 2-3 years of experience, preferable from insurance industry 2. Excellent knowledge on IGAAP and International AS 3. Handled the role of Financial Reporting

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